



FUELING THE FUTURE WITH URANIUM

Corporate Presentation – Q3 2026

TSXV: STUD

OTCQB: STLNF

FSE: B76

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Cautionary Statement Regarding Forward-Looking Statements

This presentation contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation (collectively, “forward-looking statements”) that relate to the Company’s current expectations and views of future events. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as “will likely result”, “are expected to”, “expects”, “will continue”, “is anticipated”, “anticipates”, “believes”, “estimated”, “intends”, “plans”, “forecast”, “projection”, “strategy”, “objective” and “outlook”) are not historical facts and may be forward-looking statements and may involve estimates, assumptions and uncertainties which could cause actual results or outcomes to differ materially from those expressed in such forward-looking statements. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this material change report should not be unduly relied upon. These statements speak only as of the date they are made.

Forward-looking statements are based on a number of assumptions and are subject to a number of risks and uncertainties, many of which are beyond the Company’s control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking statements. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for the Company to predict all of them or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statement. Any forward-looking statements contained in this presentation are expressly qualified in their entirety by this cautionary statement.

Market & Industry Data

This presentation includes market and industry data that has been obtained from third party sources, including industry publications. Stallion believes that the industry data is accurate and that the estimates and assumptions are reasonable, but there is no assurance as to the accuracy or completeness of this data. Third party sources generally state that the information contained therein has been obtained from sources believed to be reliable, but there is no assurance as to the accuracy or completeness of included information. Although the data is believed to be reliable, Stallion has not independently verified any of the data from third party sources referred to in this presentation. References in this presentation to reports and publications should not be construed as depicting the complete findings of the entire referenced report or publication. Stallion does not make any representation as to the accuracy of such information. Stallion disclaims any obligation to market and industry data, except as required by law.

Technical Information

This Historical Results and Neighbouring Properties: This presentation refers to neighbouring properties in which Stallion has no interest. Mineralization on those neighbouring properties does not necessarily indicate mineralization on Stallion’s properties. Some property/project descriptions refer to historical exploration results both off-and on-property. Such historical results have been captured from the Saskatchewan Mineral Assessment Database (SMAD), as available and may be incomplete or subject to minor location inaccuracies. Stallion considers this information to be relevant to exploration, however, cautions that these historical results have not been physically verified nor confirmed by Stallion’s Qualified Person.

Qualified Person

The technical information in this presentation has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 - Standards of Disclosure for Mineral Projects (“NI 43-101”) of the Canadian Securities Administrators. Under NI 43-101, the Qualified Person for this presentation is Darren Slugoski, P.Geo, Stallions’s Vice-President, Exploration, who has reviewed and approved its contents.

URANIUM MARKET IS STRUCTURALLY UNDERSUPPLIED

**DEMAND IS GROWING
& SUPPLY IS CONSTRAINED**

436

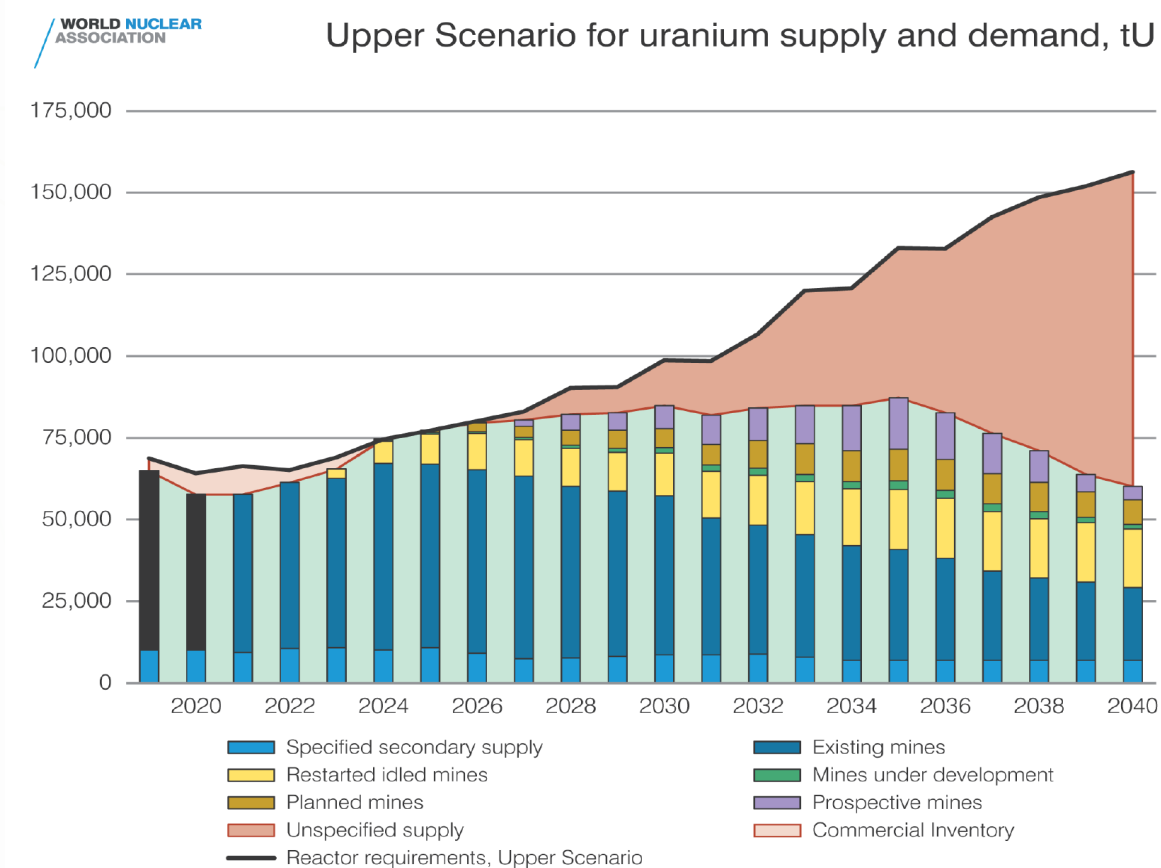
Reactors Operable Globally¹

74

Reactors Under
Construction¹

434

Reactors Planned
or Porposed¹



*as of January 19th, 2026

¹ World Nuclear Association, "World Nuclear Power Reactors & Uranium Requirements," accessed March 11, 2026. ² World Nuclear Association, The Nuclear Fuel Report: Global Scenarios for Demand and Supply Availability 2021–2040—Expanded Summary, Figure 8, p. 30.

THE ATHABASCA BASIN

HOME TO SOME OF THE WORLD'S LARGEST HIGH GRADE URANIUM DEPOSITS



Most prolific producing
high-grade jurisdiction

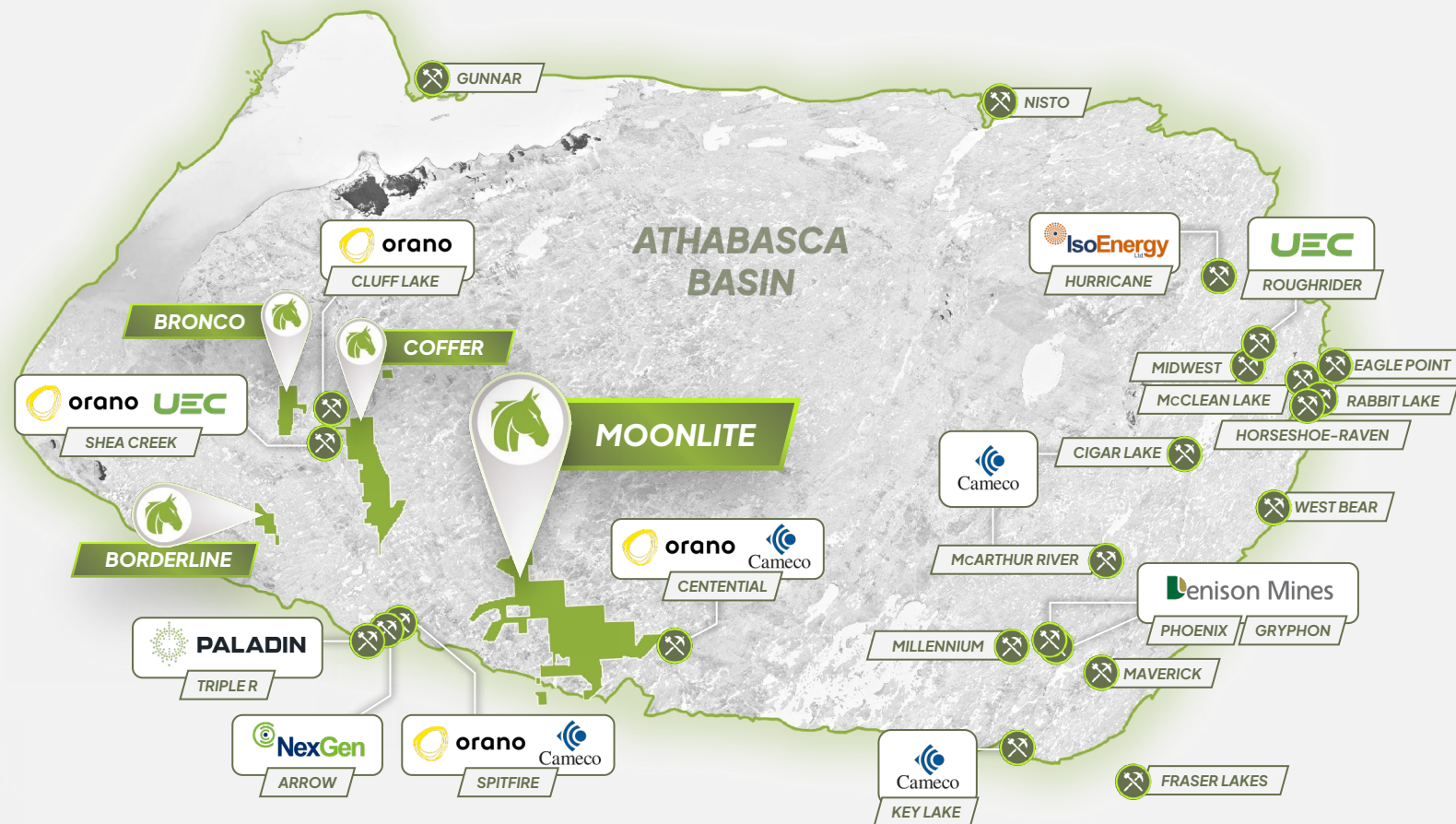


Incredible remaining potential
for discovery and production



Home to some of the world's
highest-grade uranium deposits

15% of world's uranium supply
comes from the Athabasca Basin ¹



¹World Nuclear Association, "World Uranium Mining Production," accessed March 11, 2026.

²Saskatchewan Geological Survey, Saskatchewan Mining and Petroleum GeoAtlas—Uranium Deposit Footprints and Geological Domains, accessed March 2026.

THE STALLION TEAM

Matthew Schwab

CEO & DIRECTOR

Mr. Matthew Schwab is an acclaimed exploration geologist and who in 2014 as the Senior Exploration Geologist at NexGen Energy Ltd. was instrumental in the discovery of the Arrow uranium deposit located in the southwestern Athabasca Basin. Mr. Schwab was also a member of the Hathor Exploration Ltd. development team and contributed to the sale of the Roughrider deposit to Rio Tinto for \$654M. And more recently served as the CEO of Kraken Energy Corp. Prior roles also include being co-founder of Axiom Exploration Group Ltd., former President, Senior Advisor and Founder of multiple successful private and public mineral exploration and E&P consulting firms in Canadian mining and petroleum industries.

Darren Slugoski

VP EXPLORATION

Mr. Slugoski holds a B.SC. Honours degree in Geological Sciences from the University of Saskatchewan. He has over a decade of experience developing and managing exploration programs in the Athabasca Basin and throughout Canada. A significant portion was centered on the Spitfire deposit in the Western Athabasca Basin and was part of the team responsible for the Gemini discovery in 2021.

Knox Henderson

HEAD OF IR

Capital markets advisor for 20+ years with significant transactions and profitable exits for shareholders. Involved in numerous financings in multiple sectors and led investor communications for two significant discoveries in Canada: Great Bear Resources Dixie Project (acquired by Kinross for \$1.8 Billion) in ON and Kodiak Copper's MPD project in BC. Formerly a securities trader in the Canadian capital markets with CSC designation and holds an undergraduate in journalism.

Peter Dembicki

DIRECTOR

Mr. Dembicki has over 10 years of experience in corporate finance and wealth management, with extensive capital markets expertise in capital raising, corporate governance, and marketing. At Canaccord Genuity, he led multimillion-dollar financings for public and private companies in the mining and natural resource sectors. He obtained CSC, CPH, and WME designations and is a University of Washington graduate with a degree in Communications. Currently, Mr. Dembicki is President and CEO of Tier One Silver, where he is concentrating on exploration and discoveries in South America.

THE STALLION TEAM

Paulo Santos

CFO

Mr. Santos is a member of the Chartered Professional Accountants of British Columbia and has significant experience in various senior executive financial roles within the mining industry, including prior appointments as the CFO for Elevation Gold Mining Corporation, the Interim CFO and VP, Finance of Calibre Mining Corp, the CFO for Northern Empire Resources Corporation, and the Treasurer and Corporate Secretary for Newmarket Gold Inc. He is also currently the CFO for StrikePoint Gold Inc.

Kelly Pladson

CORPORATE SECRETARY

Mrs. Pladson has provided corporate governance and regulatory compliance services for many TSX Venture and CSE listed companies since 2009. She works closely with the company's CEO and legal counsel in maintaining corporate records, managing the day-to-day operations and ensuring the company's filings with the securities commissions and exchanges are accurately filed and in accordance with their deadlines.

Drew Zimmerman

DIRECTOR

Mr. Zimmerman is a Chartered Financial Analyst and was a Derivatives Portfolio Manager at a National Brokerage. He is committed to helping build a premier exploration company focused on Uranium in the Athabasca Basin, leveraging his experience to create value for stakeholders.

Terri Anne Welyki

DIRECTOR

Ms. Welyki has more than 15 years of experience working with public and private mining companies, including Calico Resources, EMC Green Group S.A. and Barksdale Resources. She has broad knowledge of the mining industry, including financing, permitting, and stakeholder management and has worked across the United States, Peru and Canada.

CAPITAL STRUCTURE

TICKER	TSXV:STUD OTCQB:STLNF FSE:B76
Shares Issued & Outstanding ¹	146M
Warrants ¹	85M
Options ¹	3.9M
Fully Diluted ¹	235.1M
Insiders & Management ¹	~45%
Share Price*	\$0.16
Market Cap*	\$23.4M
Treasury Position as of June 30, 2026	~\$13.6M

*as of September 14, 2026

All Prices in \$CAD

¹ Stallion Uranium Corp., corporate records and public filings, as at February 26, 2026.

² TMX market data, STUD historical trading data, accessed February 26, 2026. 3. Trading Economics, "Uranium—Price and Historical Data," January 21, 2025 to January 19, 2026.

SHARE PRICE PERFORMANCE*



URANIUM SPOT PRICE²



ATHABASCA BASIN PEERS

District has generated significant value for shareholders

	Ticker	Share Price (\$CAD)	Shares Out (MM)	Market Cap (\$MM)	Resource Estimate Totals (MM lbs)	Land Position (Acres)
	TSX:CCO ¹	\$129.73	436M	\$56.5B	451	--
	NYSE:NXE ¹	\$13.16	669M	\$8.8B	348.3	--
	TSX:DML ¹	\$4.03	905M	\$3.6B	150.8	--
	TSX:ISO ¹	\$14.11	65M	\$921M	48.6	--
	TSXV:SASK ¹	\$1.08	352M	\$380M	57.8	6,500,000
	TSXV:SYH ¹	\$0.41	221M	\$91M	--	1,450,508
	TSXV:AERO ¹	\$0.24	110M	\$26M	--	250,000
	TSXV:STUD [*]	\$0.16	146M	\$23M	--	430,764

¹ TMX and NYSE closing-market data; issuer filings and corporate disclosures; calculations by Stallion Uranium Corp. Data as at February 26, 2026. Market capitalization calculated using basic shares outstanding as of September 14, 2026.

^{*} as of September 14, 2026

SOUTHWESTERN BASIN FOCUSED

THE NEW FRONTIER OF EXPLORATION



Analogous regionally to the stage of exploration in the Eastern Basin in the 1980s

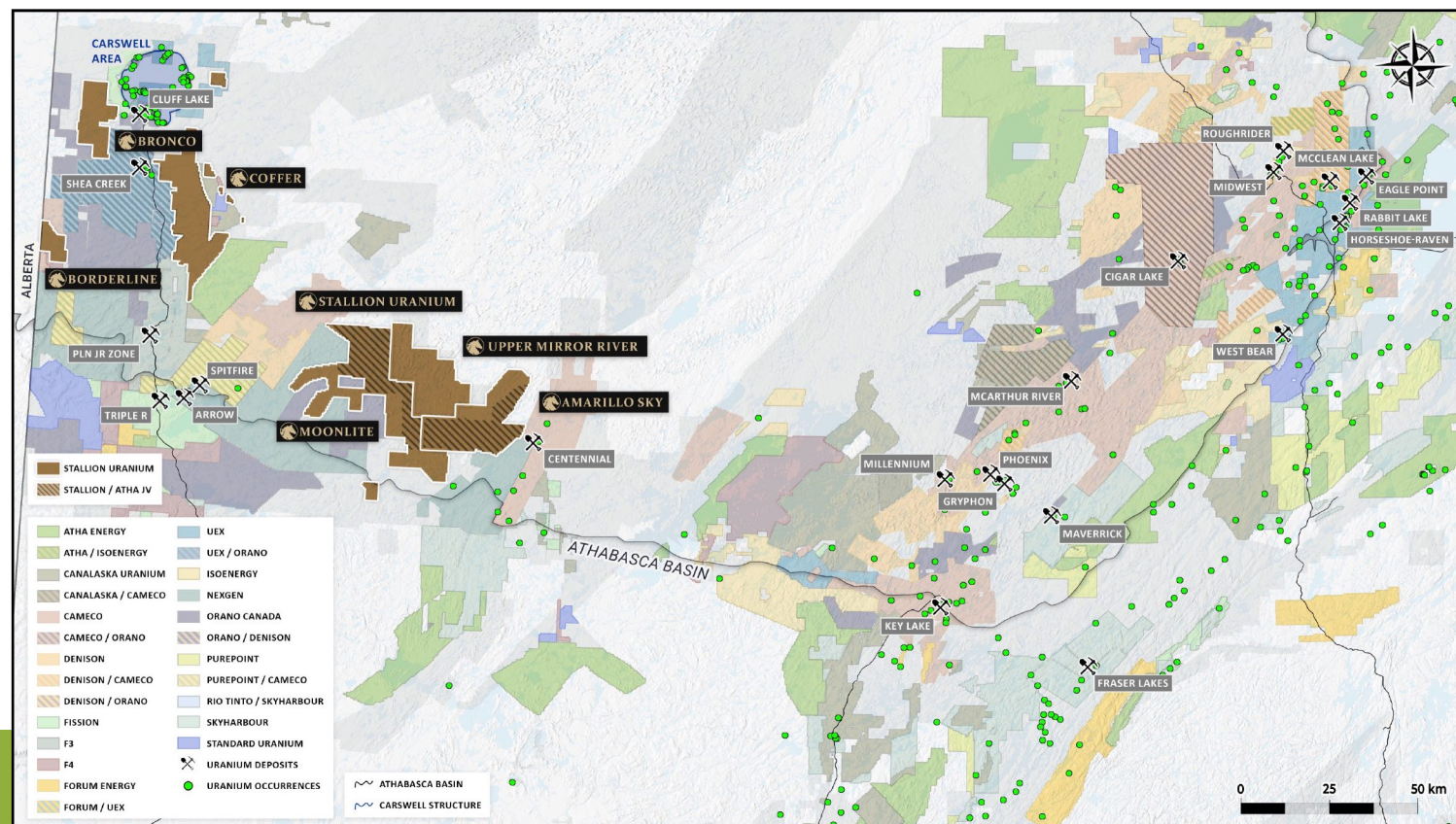


Underexplored with Incredible Potential



Significant infrastructure planned with development of Arrow & Triple R

Already Over \$6 Billion of Value Created*



NexGen | **ARROW**

256.7

Million Pound U_3O_8
measured and indicated

Fission | **TRIPLE R**

114.9

Million Pound
 U_3O_8 indicated

UEC / Orano | **SHEA CREEK**

67.57

Million Pound U_3O_8 indicated
– 100% project basis

Orano | **CLUFF LAKE**

+62

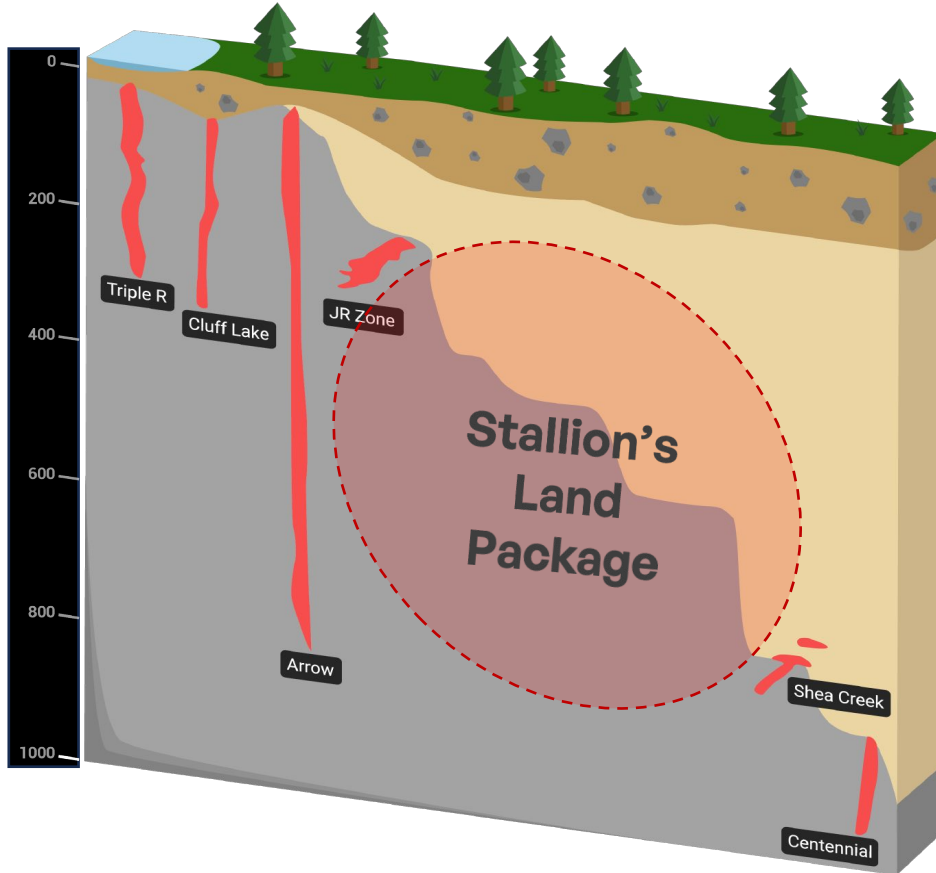
Million Pounds Produced

F3 Uranium | **JR ZONE**

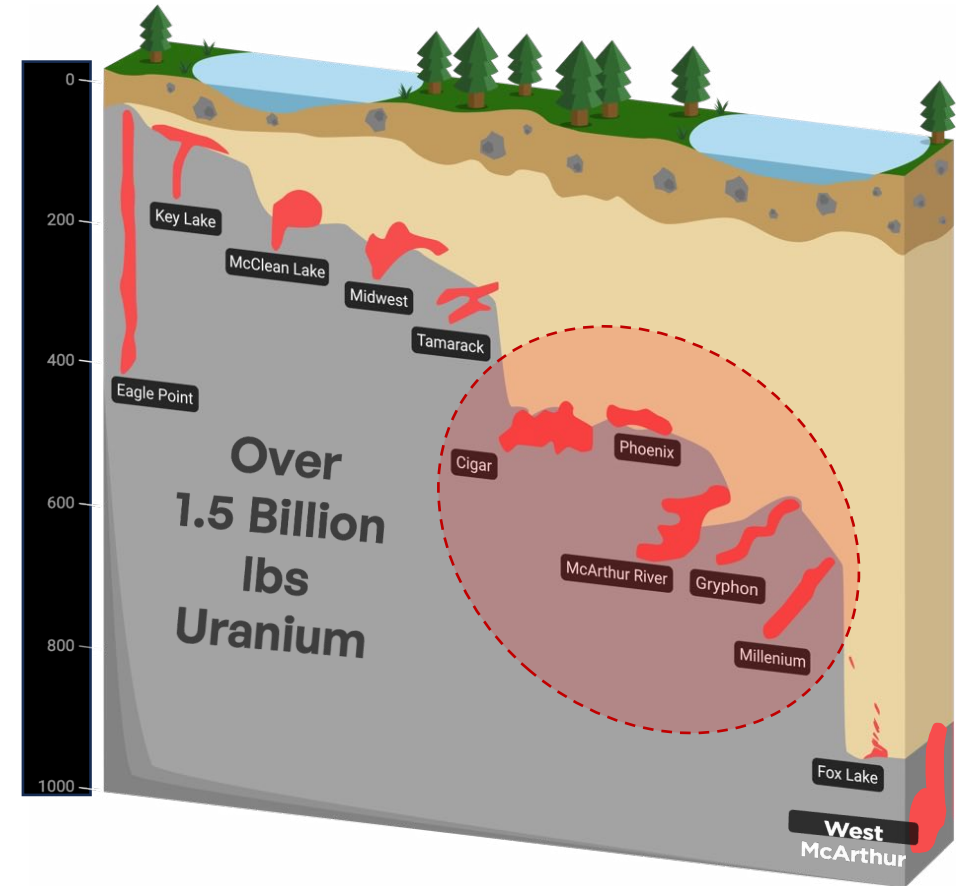
59.2%

PLN22-035: 1.0 m grading
59.2% U_3O_8

EXPLORING FOR THE NEXT MAJOR DEPOSIT



WESTERN BASIN



EASTERN BASIN

DRILL TARGETING PRIORITIES

STALLION'S EXPLORATION PATHWAY

4 Key Features of Coyote and NexGen's Arrow discovery:

1

The transition of magnetic signatures indicating favourable geological setting

2

Multiple strong Mobile MT conductive anomalies

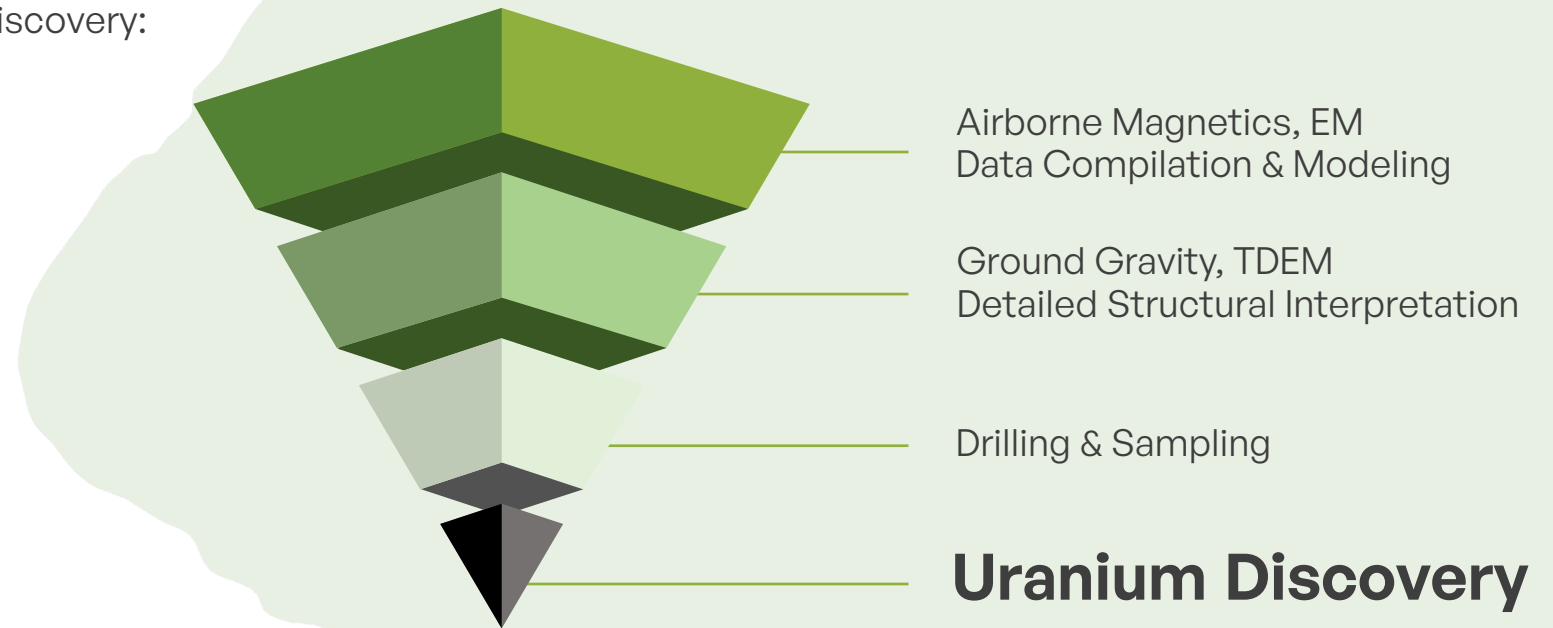
3

Structural trends interpreted from the geophysical data

4

Multiple alteration halos discovered in 3D gravity inversion study

~1,700 sq/km Land Package

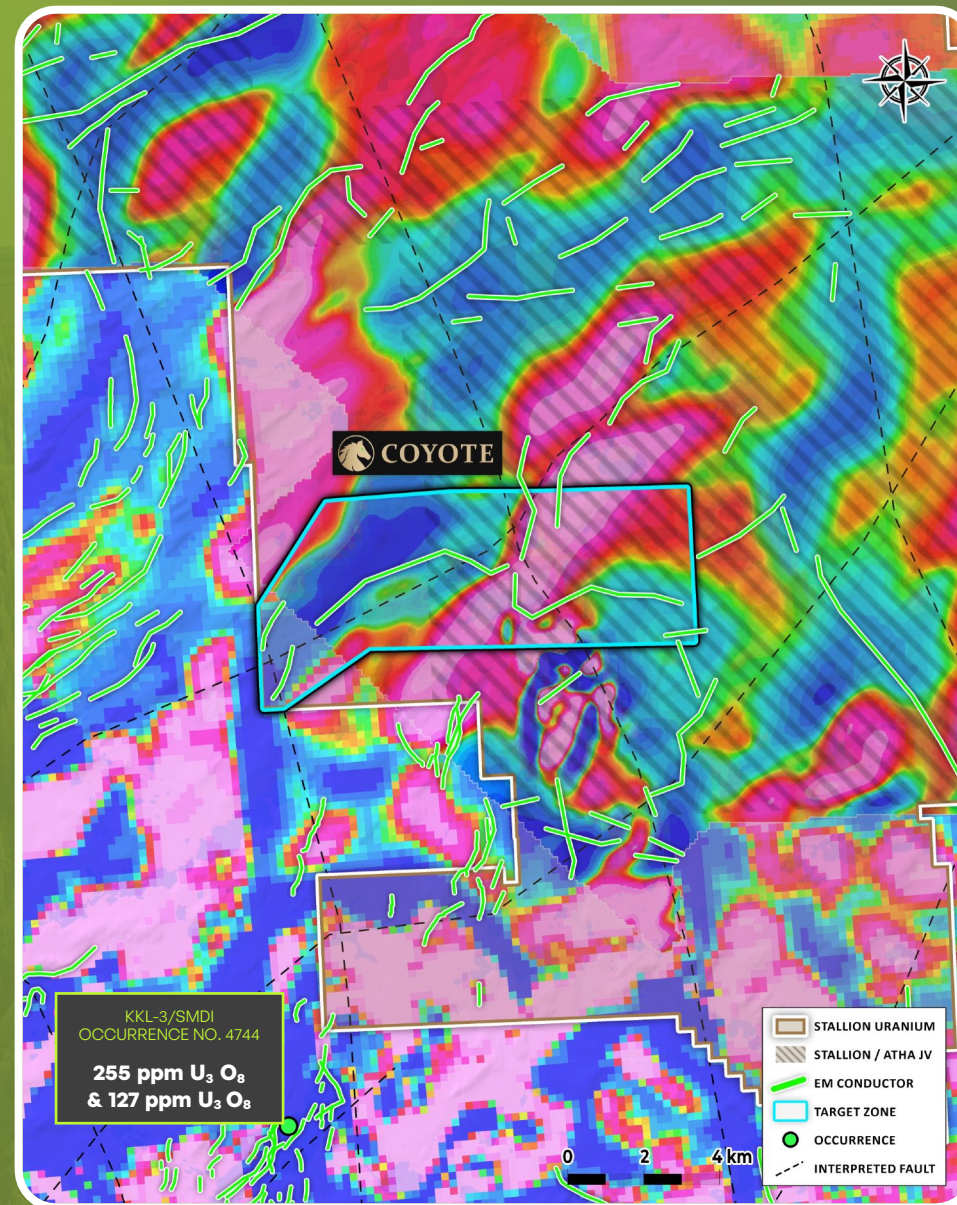


Efficient - Effective - Proven

COYOTE CORRIDOR

COYOTE TARGET

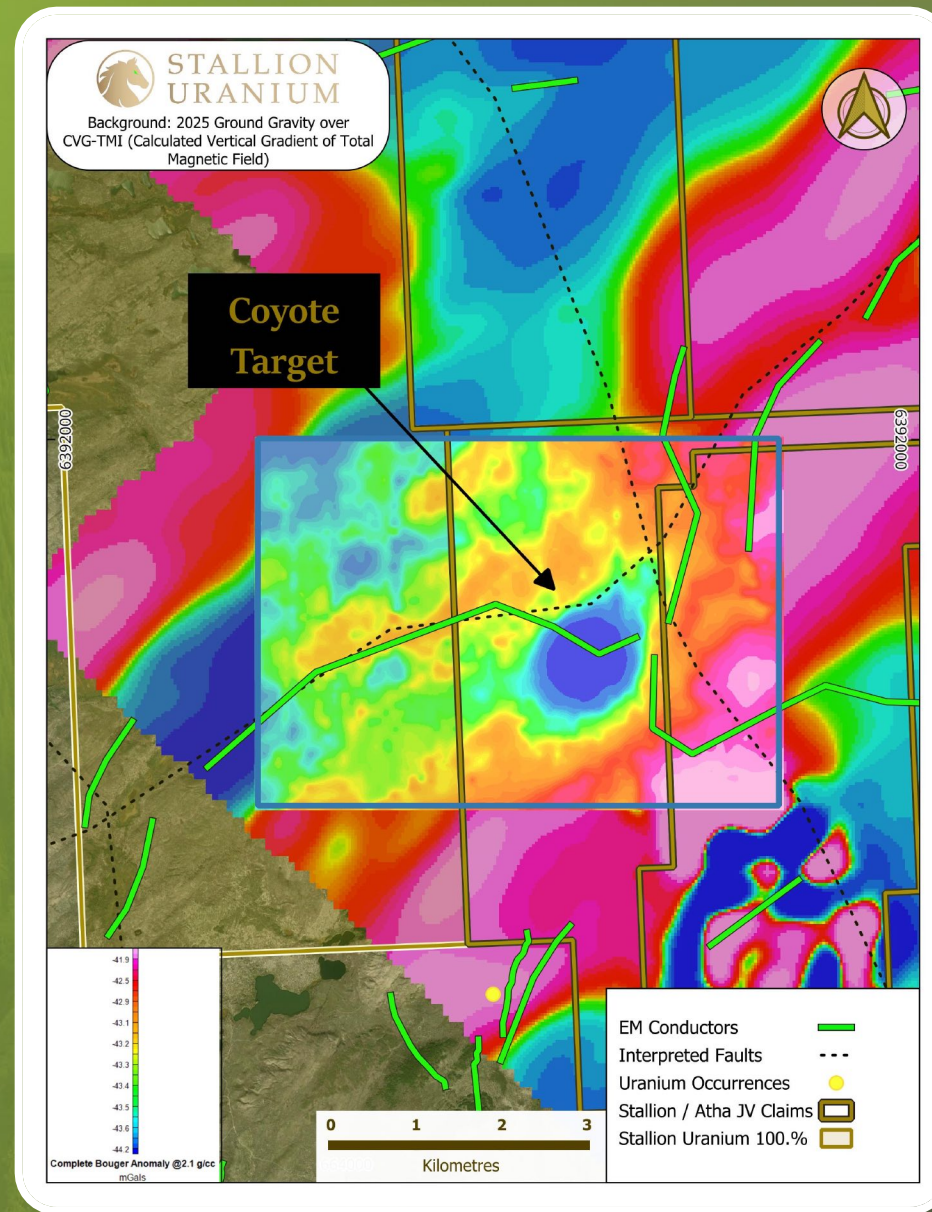
- Initially identified in Stallion's VTEM™ Plus survey in 2023
- Estimated depth to unconformity is 450 meters
- Contains complex structural features identified in the geophysical surveys
- Conductors occur as an East-West trending anomaly intersected by multiple interpreted structures
- Nearby occurrence along trend historically intersected 255 ppm U_3O_8 and 127 ppm U_3O_8 only 16 km south



NEW GEOPHYSICAL DATA

A TEXTBOOK SETTING FOR URANIUM DISCOVERY

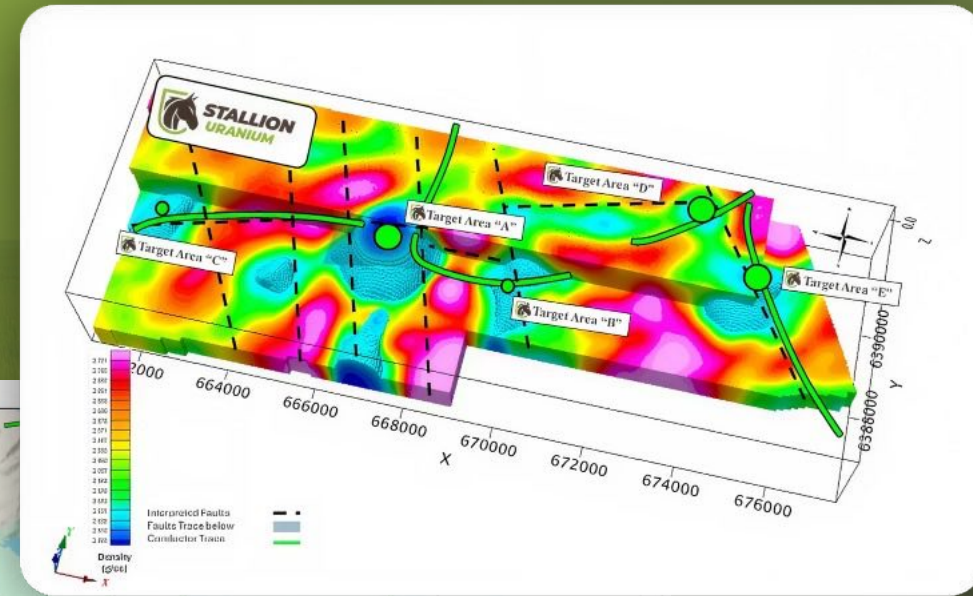
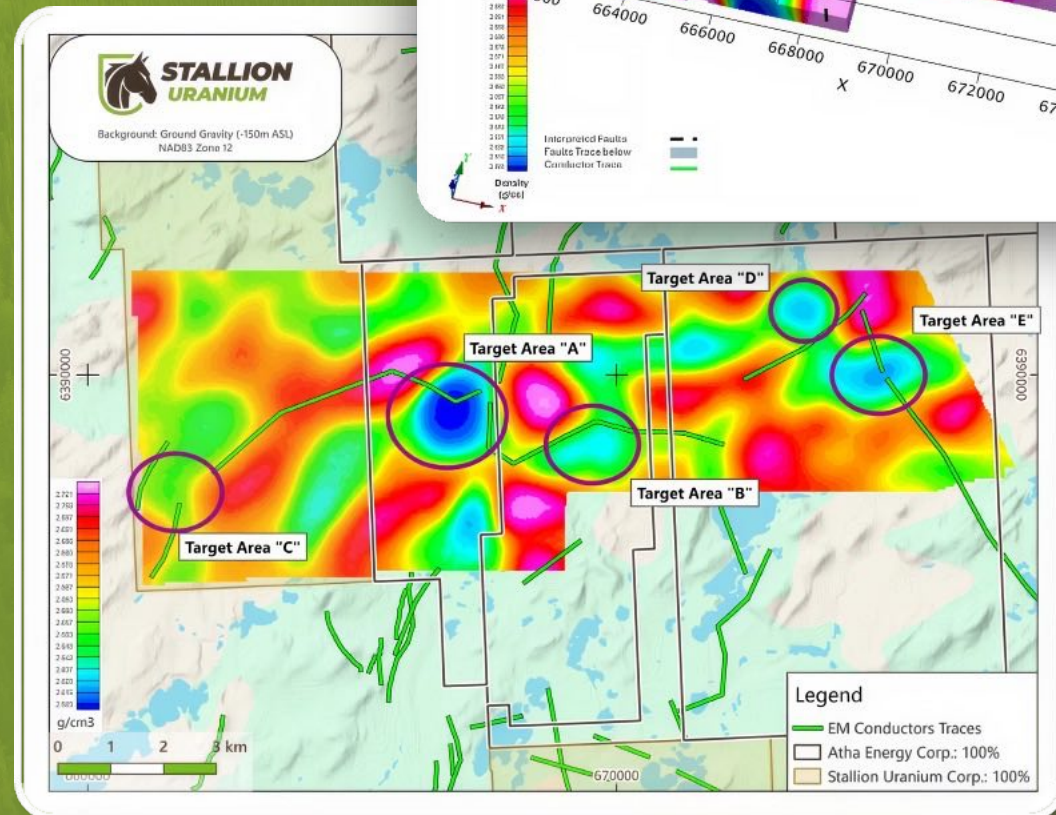
- Textbook setting for a major unconformity-hosted uranium system
- Strong, vertically continuous gravity anomaly discovered in 2025 ground survey; gravity low may indicate alteration halo or structural dilation zone
- Located within a structurally complex corridor; intersection of NE and NW-trending structures, ideal for uranium deposition
- Unexplored: No historical drilling, making it a true grassroots discovery



TARGET DEFINITION

CONTINUED TARGET REFINEMENT

- 3D Ground Gravity inversion completed which shows significant and vertically continuous anomalies
- Main target is one of the strongest ground gravity anomalies in the Athabasca Basin
- Five discrete targets along the 8.5 km Coyote trend
- Coinciding structural anomalies and alteration signatures
- Planned for drilling up to 15 holes across the anomalous zone

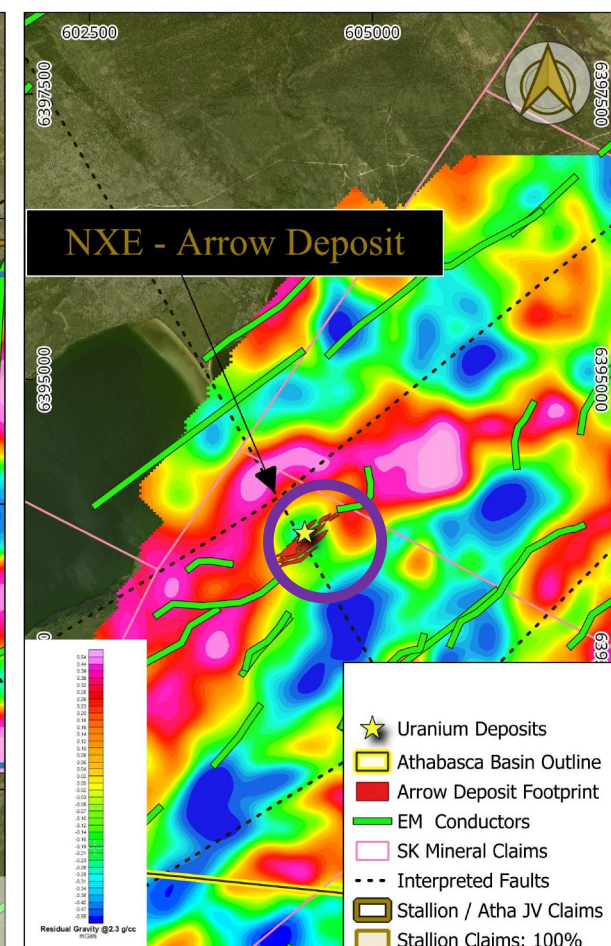
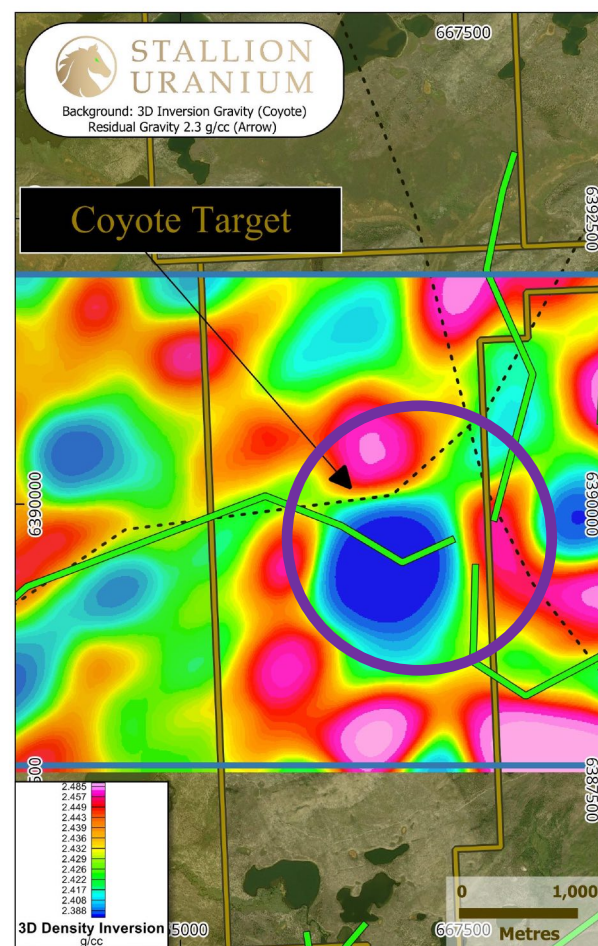


COYOTE TARGET MODEL

COYOTE SHARES KEY FEATURES WITH THE ARROW DEPOSIT

- The Coyote Target exhibits geological and geophysical features that align with those of the Arrow Deposit, reinforcing its potential for Tier-1 uranium mineralization
- Identified significant gravity anomaly, proximal to the intersection of NE and NW trending structures
- The anomaly is located within a combination of prime settings for uranium deposition

*Targets shown outlined in purple at the same map scale



*2025 Ground Gravity Density Inversion, Stallion Uranium Corp.

**Technical Report, 2015 Ground Gravity Surveys, Rook I Project, NexGen Energy Ltd. Saskatchewan Energy and Resources, Mineral Assessment #MAW00787

COYOTE TARGET DRILLING

DRILLING CONFIRMS KEY GEOLOGICAL FEATURES

DDH - ML26-001A

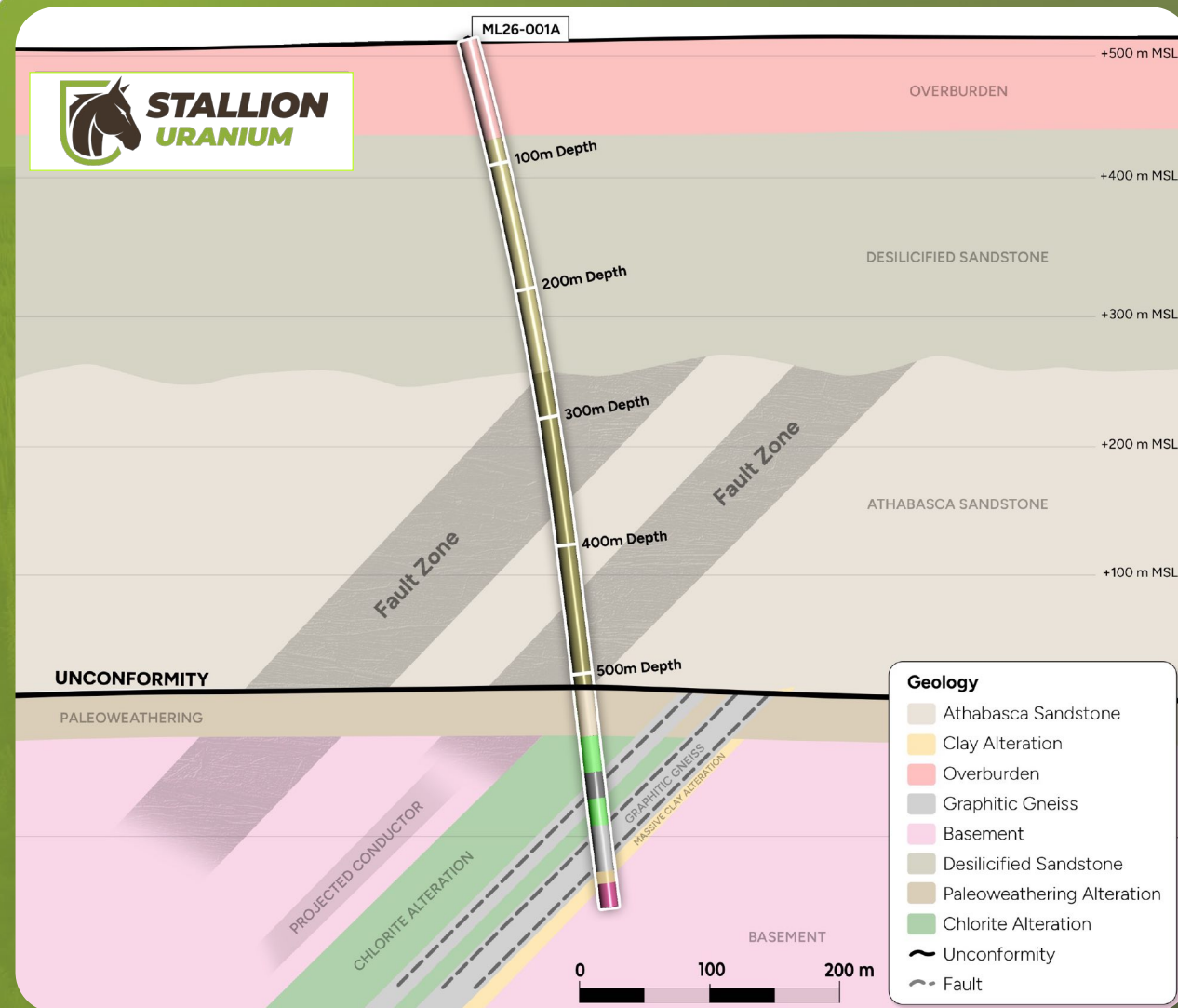
WIDE ZONES WITH GRAPHITIC FAULTING & ALTERATION

- Two wide fault zones (approximately 66 to 109 metres) in the sandstone exhibiting strong quartz dissolution, brecciation, and broken core
- Significant graphitic fault zone
- Associated with strong to locally massive clay alteration

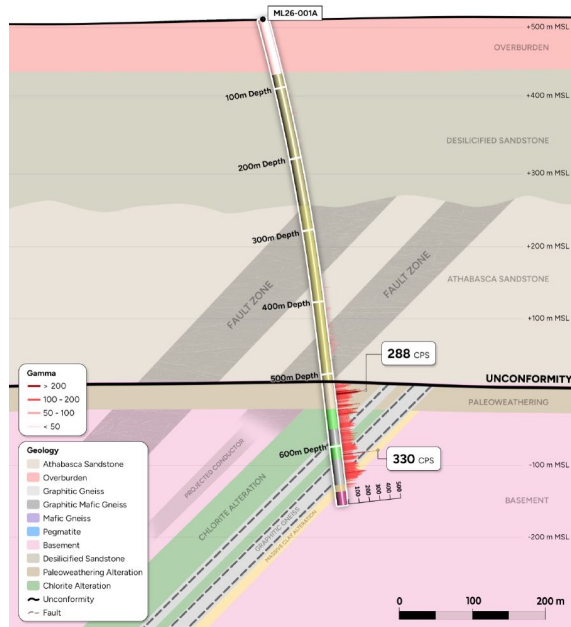
DDH - ML26-003

WIDE FAULT ZONES WITH GRAPHITIC & BRITTLE FAULTING

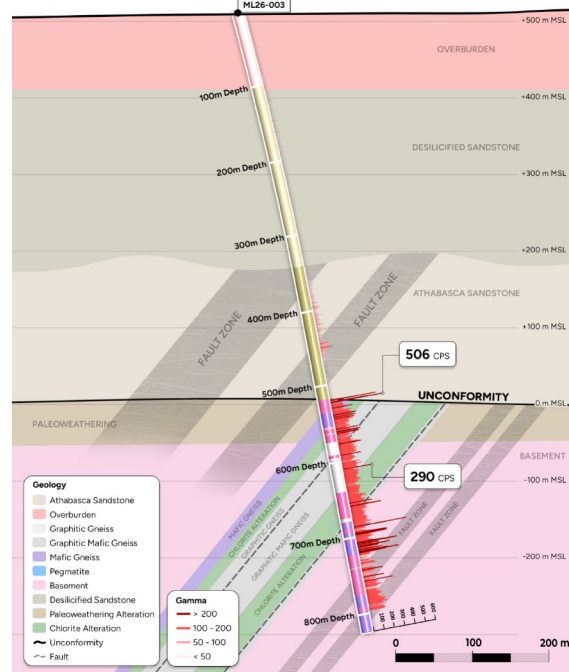
- Two wide fault zones in the sandstone exhibiting strong quartz dissolution, brecciation, and broken core
- Larger graphitic fault zone but with brittle faulting



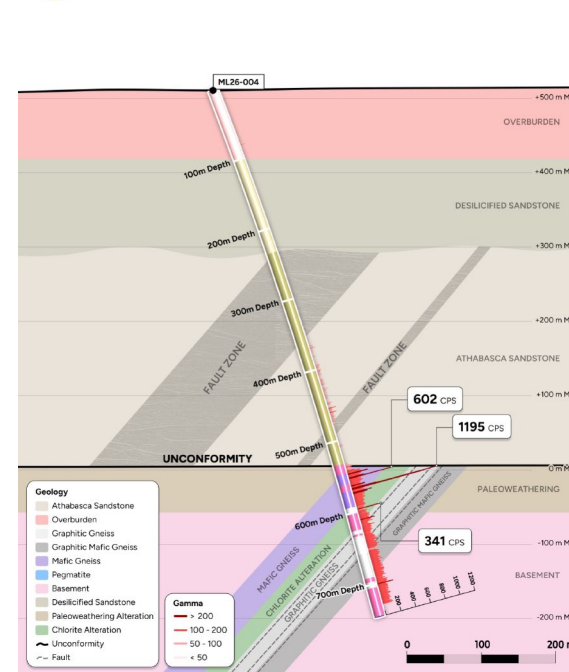
EXPLORING FOR THE NEXT MAJOR DEPOSIT



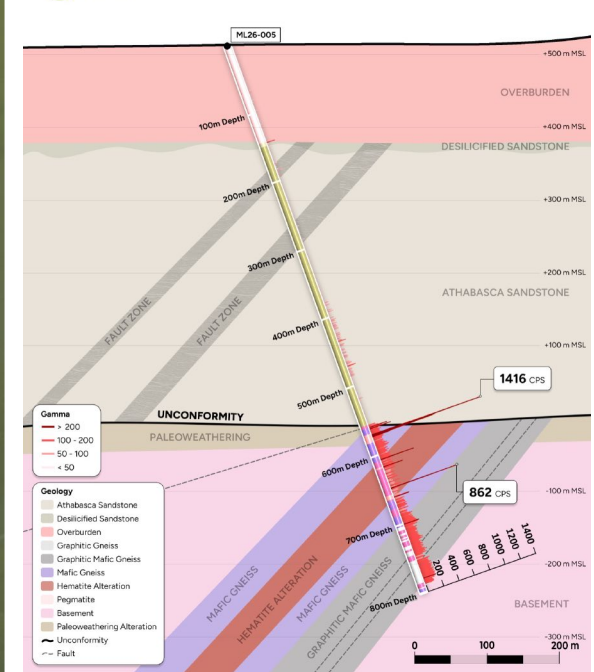
ML26-001A



ML26-003



ML26-004



ML26-005

NEXT-PHASE TARGET DRILLING

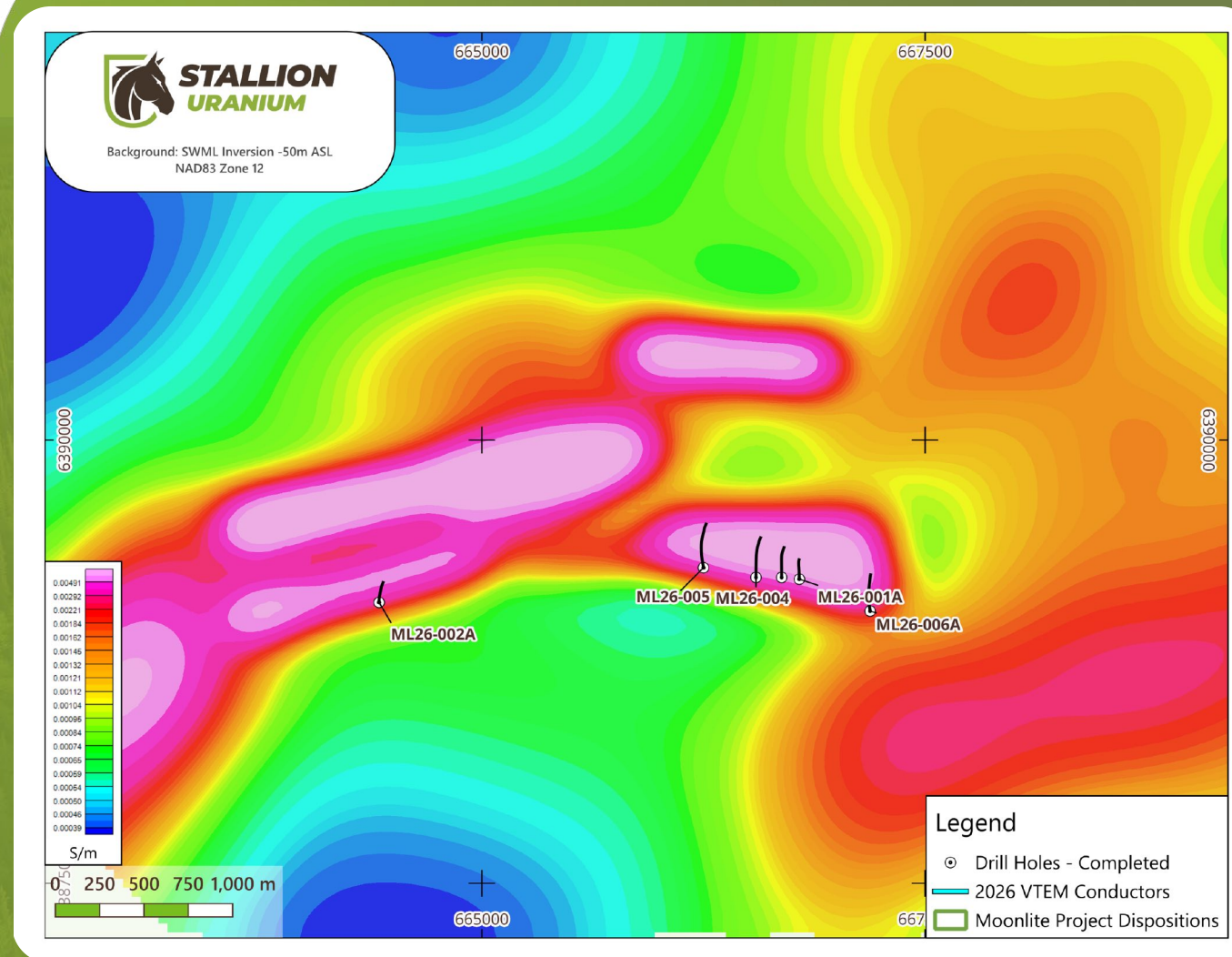
EARLY DRILLING SHARPENS NEXT STEPS

DRILLING EXPECTATIONS

- ✓ Hit Graphite / Explain Conductor
- ✓ Hit Complex Fault Zone
- ✓ Hit strong Alteration
- ✓ Hit Radioactivity
- Hit High Grade Mineralization

DRILLING NEXT STEPS

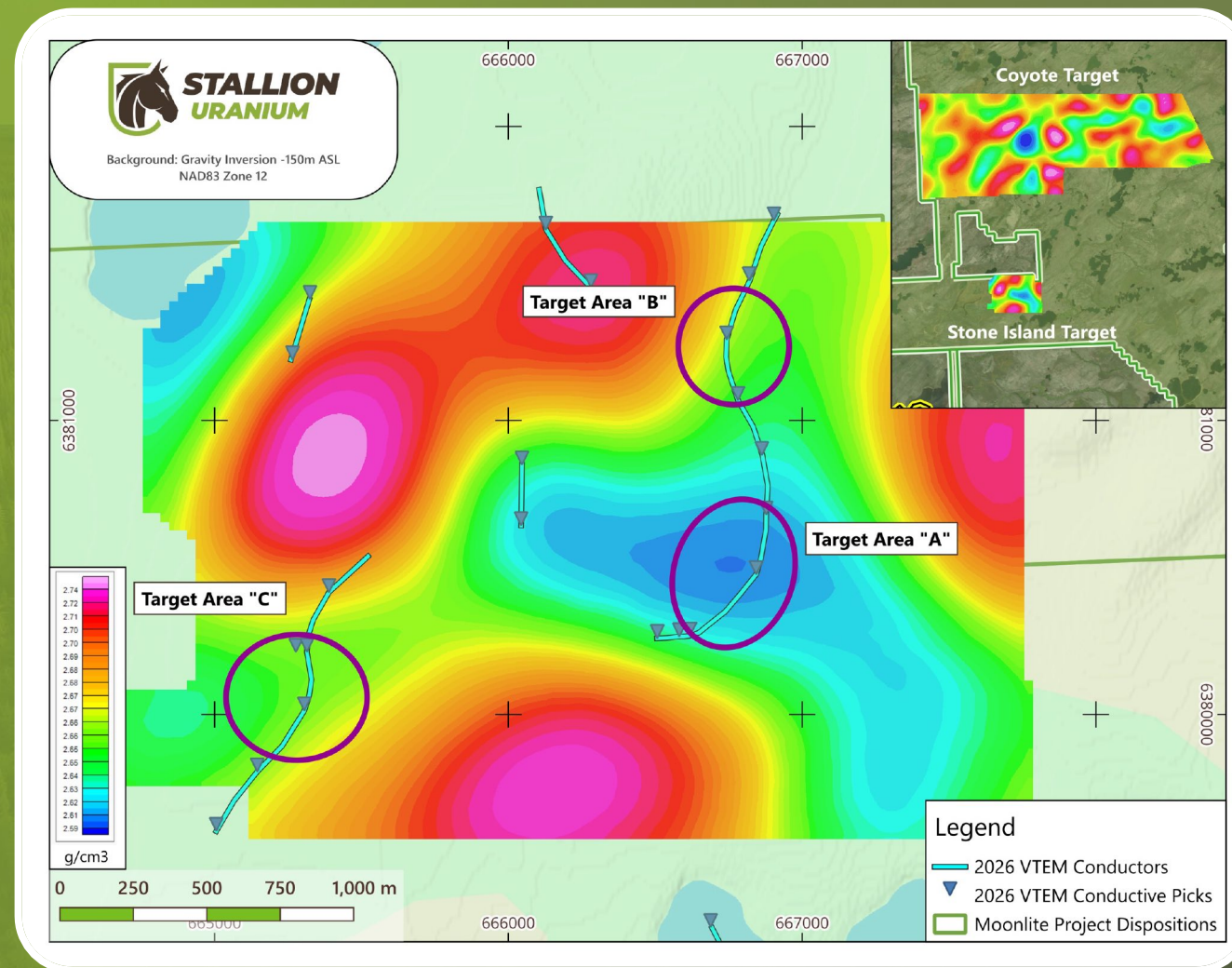
- Use graphite and oriented core to plan the drill holes.
- Use radioactivity to vector in on mineralization
- Target locations with expected reverse displacement
- Need more holes



STONE ISLAND CORRIDOR

STONE ISLAND TARGET

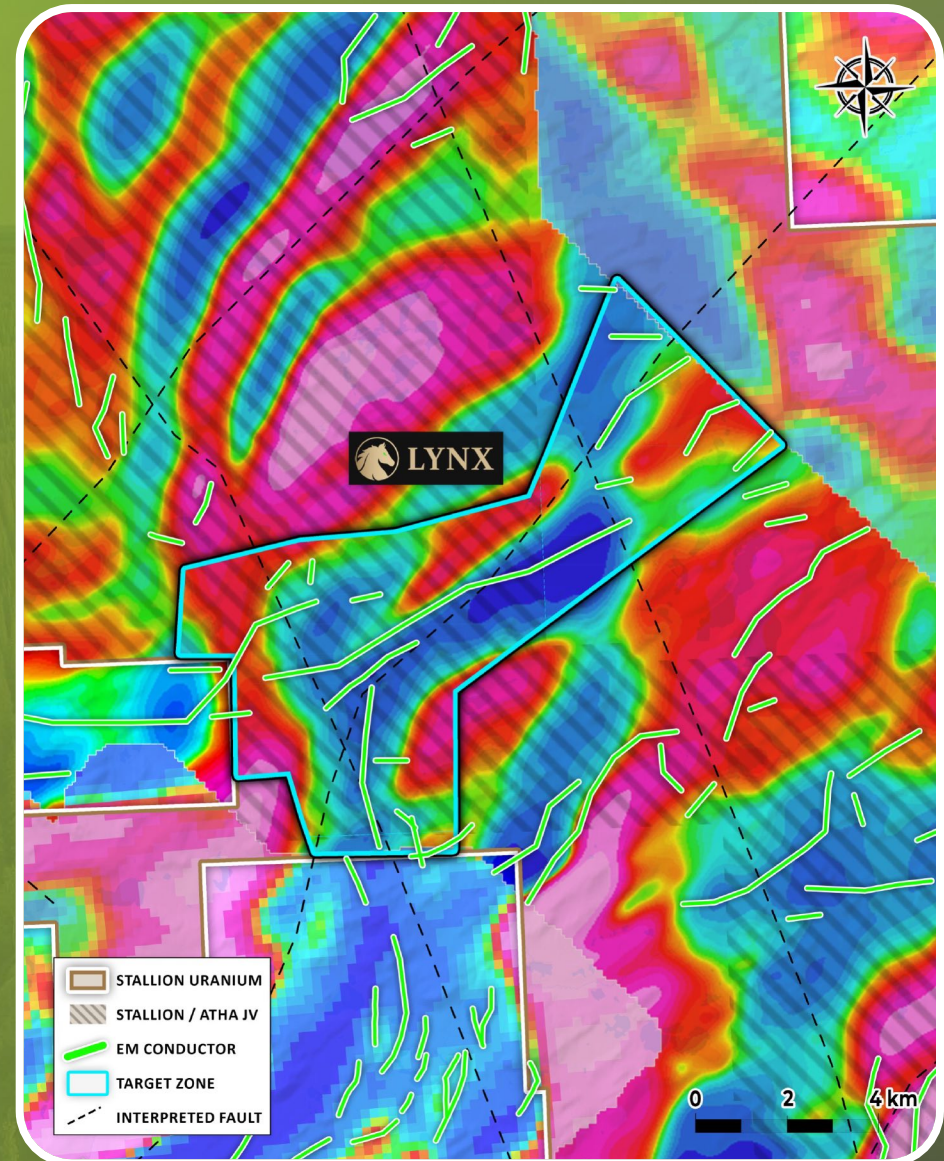
- Extensive conductive trend over 18 km identified with VTEM Plus survey
- Conductor is hosted in a magnetic and gravity low indicating appropriate lithological package and alteration potential
- Hosts complex magnetic and conductive signatures which indicates an ideal trap for uranium mineralization
- Entirely untested by drilling



LYNX CORRIDOR

LYNX TARGET

- Extensive conductive trend over 13 km identified with MobileMT survey
- Conductor is hosted in a magnetic and gravity low indicating appropriate lithological package and alteration potential
- Hosts complex magnetic and conductive signatures which indicates an ideal trap for uranium mineralization
- Entirely untested by drilling
- Located immediately adjacent to Orano's Uchrich Project

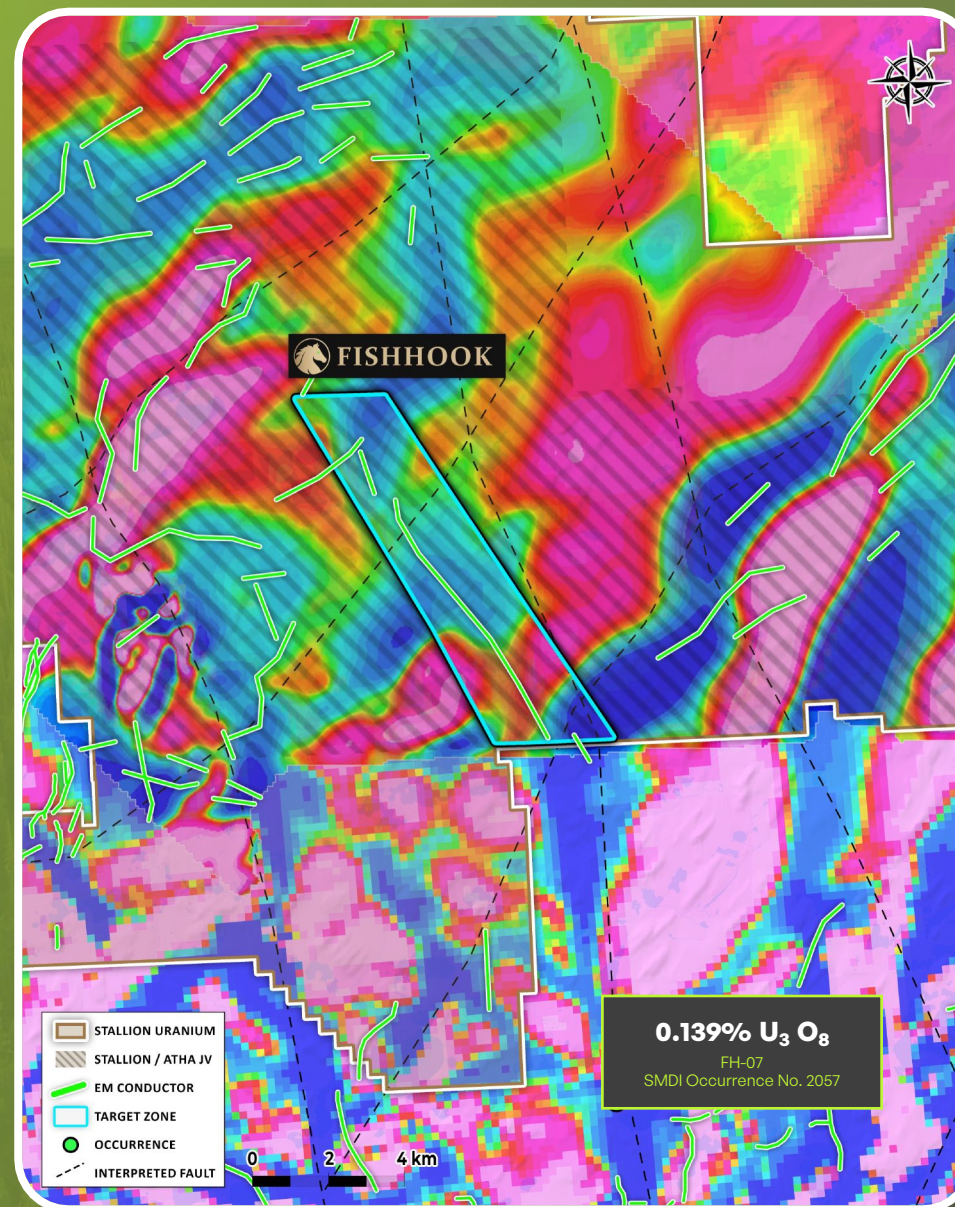


FISHHOOK CORRIDOR

FISHHOOK TARGET

- Initially identified with MobileMT Survey and data modeling
- Fishhook occurrence along trend historically intersected 0.139% U_3O_8 occurring 8 km to south
- Stallion Claim hosts 18 kms of the Fishhook Trend and remains untested with drilling
- Structurally Complex conductive trends merge into the Five of Diamonds Trend
- Evidence of massive structural corridor and cross structures, which create excellent 'traps' for hosting a uranium deposit

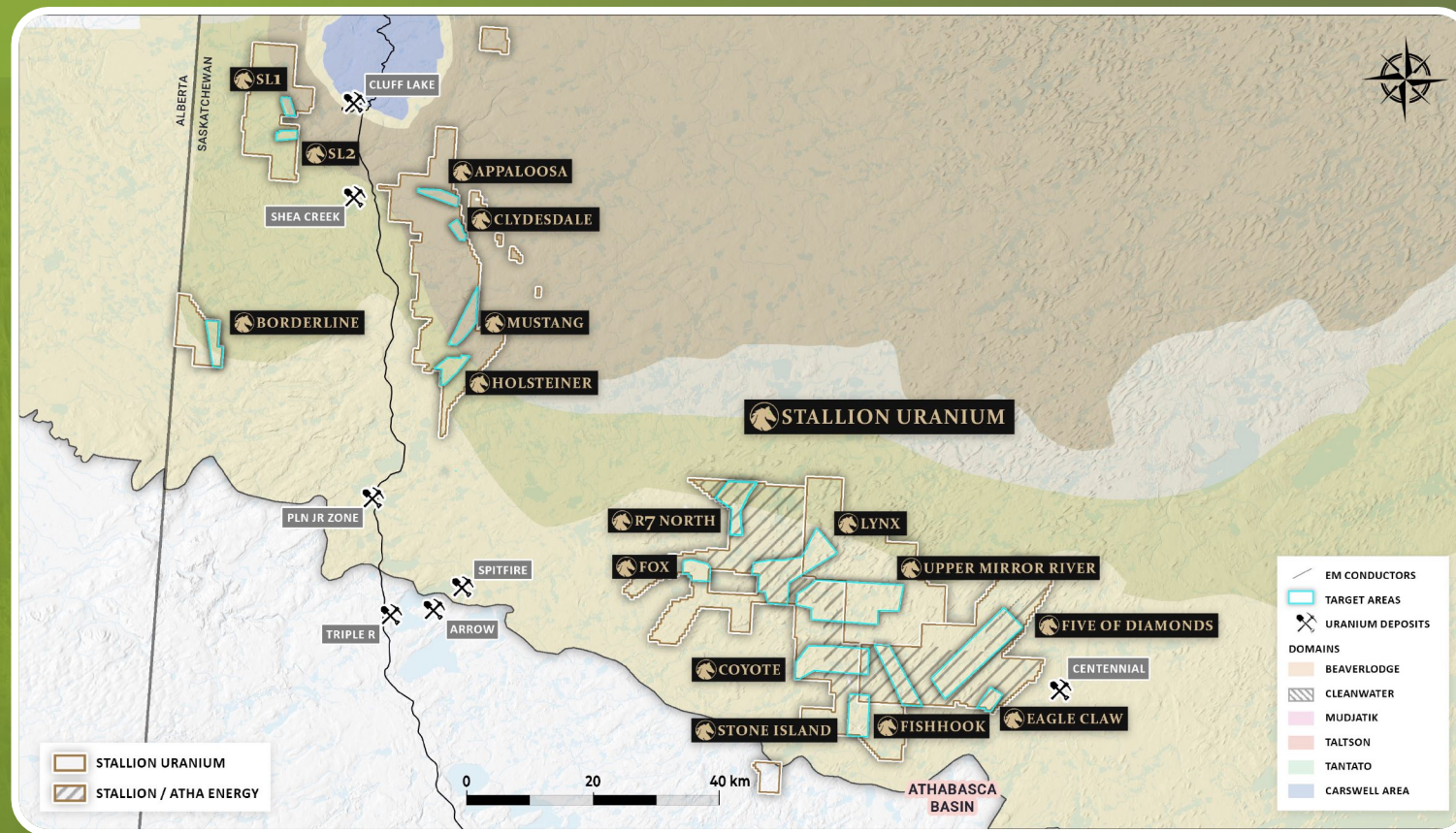
Saskatchewan Mineral Deposit Index, Occurrence No. 2057; Stallion interpretation. Historical result has not been independently verified by Stallion's Qualified Person.



STALLION'S PRIORITY EXPLORATION TARGETS

9 TIER ONE TARGETS

- Focusing on most prospective areas from over 1,700 sq km
- Targets were identified through proven exploration model
- Identified and prioritized from over 600 km of conductive trends
- Pending geophysical programs focused on upgrading targets
- Drilling planned through Q1-Q3 2026, all targets fully permitted



STALLION'S PATH FORWARD

OUR COMPONENTS OF SUCCESS



Highly proven and accomplished team with strong support network



Focus on Uranium in the most prolific and highest-grade jurisdiction in the world



One of the largest, most prospective, and under explored land packages in the Athabasca Basin

PLANS FOR 2026



Drilling through Q1-Q3 for high priority targets at Coyote, Fishhook and Lynx



Continued geophysical work and target refinement at Coyote, Fishhook and Lynx



Advanced geophysical surveying on additional high priority targets through Q1-Q2 2026



Continued evaluation of new opportunities to refine land package and bring additional value



**STALLION
URANIUM**

TSXV: STUD

OTCQB: STLNF

FSE: B76

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StallionUranium.com

APPENDIX



SOURCES & CITATIONS

Uranium Market Overview

- World Nuclear Association, "World Nuclear Power Reactors & Uranium Requirements," accessed March 11, 2026.
- World Nuclear Association, *The Nuclear Fuel Report: Global Scenarios for Demand and Supply Availability 2021–2040 — Expanded Summary*, Figure 8, p. 30.

The Athabasca Basin

- World Nuclear Association, "World Uranium Mining Production," accessed March 11, 2026.
- Saskatchewan Geological Survey, Saskatchewan Mining and Petroleum GeoAtlas — Uranium Deposit Footprints and Geological Domains, accessed March 2026.

Capital Structure / Fact Sheet

- Stallion Uranium Corp., corporate records and public filings, as at February 26, 2026.
- TMX market data, STUD historical trading data, accessed February 26, 2026.
- Trading Economics, "Uranium — Price and Historical Data," January 21, 2025 – January 19, 2026 (tradingeconomics.com/commodity/uranium).

Athabasca Basin Peers

- TMX and NYSE closing-market data; issuer filings and corporate disclosures; calculations by Stallion Uranium Corp. Data as at February 26, 2026.

The New Frontier of Exploration

- NexGen Energy, Rook I Feasibility Study Technical Report (2021); Tetra Tech Canada, PLS Feasibility Study Technical Report (2023); Uranium Energy Corp., Shea Creek Technical Report Summary (2022); Orano Canada, "Cluff Lake Project Concludes Mining Life Cycle" (2023); F3 Uranium, PLN/JR Zone public disclosure; Saskatchewan Mining and Petroleum GeoAtlas/MARS.

Exploring for the Next Major Deposit

- Stallion Uranium Corp. schematic compilation based on public technical reports and Saskatchewan Geological Survey data. Conceptual illustration — not to scale.

Coyote Target

- Saskatchewan Mineral Deposit Index, Occurrence No. 4744; Stallion Uranium Corp. interpretation.

Coyote Target Model

- 2025 Ground Gravity Density Inversion, Stallion Uranium Corp.
- Technical Report, 2015 Ground Gravity Surveys, Rook I Project, NexGen Energy Ltd.; Saskatchewan Energy and Resources, Mineral Assessment #MAW00787.

Priority Exploration Targets

- Saskatchewan Mining and Petroleum GeoAtlas/MARS; Stallion Uranium Corp. claim and exploration-target compilation, March 2026.

Fishhook Target

- Saskatchewan Mineral Deposit Index, Occurrence No. 2057; Stallion interpretation. Historical result (0.139% U₃O₈, drillhole FH-07) has not been independently verified by Stallion's Qualified Person.