

NEWS RELEASE

Hybrid Minerals Announces Appointment of New Chief Executive Officer

VANCOUVER, BC, - October 13, 2020 - Hybrid Minerals (TSXV: HZ)(Frankfurt: HM4) (“Hybrid” or the “Company”), is pleased to announce the appointment of Mr. Drew Zimmerman as Chief Executive Officer of the Company. Mr. Zimmerman succeeds Mr. Glen Macdonald, who will remain with the Company in his role as a Director.

Mr. Zimmerman has been involved in public markets for nine years, eight of which were at a National brokerage firm as an Investment and Commodity Advisor before becoming a Derivatives Portfolio Manager. In that role Mr. Zimmerman has provided commodity and financial market analysis on BNN, Moneytalks Radio, HoweStreet Radio and at Investment Conferences. Mr. Zimmerman is a CFA® charter holder and holds a Bachelor of Commerce in International Business from the University of Victoria.

On Behalf of the Board

“Drew Zimmerman”

Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements Regarding Forward Looking Information

Certain statements in this press release constitute forward-looking statements, within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, are "forward-looking statements".

We caution you that such "forward-looking statements" involve known and unknown risks and uncertainties that could cause actual and future events to differ materially from those anticipated in such statements.

Forward-looking statements include, but are not limited to, statements with respect to commercial operations, including technology development, anticipated revenues, projected size of market, and other information that is based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management.

We seek safe harbour.